

**Board Investment Report FY 2025
Cash Equivalents and Investments
Third Quarter Fiscal Year 2025 Activity
For March 1, 2025 through May 31, 2025**

	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - March 1, 2025	\$ 44,590,802	\$ 44,590,802
Additions/Subtractions (Net)	(6,088,857)	(6,088,857)
Change in Fair Value	-	-
Ending Value - May 31, 2025	<u>\$ 38,501,945</u>	<u>\$ 38,501,945</u>

Earnings for the Third Quarter	441,634
Weighted Average Maturity at Ending Period Date (Days)	1
Weighted Average Earnings Rate for the Third Quarter	4.36%
Benchmark - Quarterly Average of the 4 Week Treasury Yield	4.23%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.



W. Myles Shelton, Ed.D.
Investment Officer



Dr. Van Patterson
Investment Officer



Jeff Engbrock
Investment Officer

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Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Withdrawals	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
OPERATING														
Lone Star Investment Pool - Corp	84502	4.453%	Demand	145,551	147,183	145,551	1,632	-	147,183	0.38%	0.02%	-	1	0.00
Lone Star Investment Pool - Gov	84502	4.586%	Demand	17,910,557	13,235,473	17,910,557	1,424,916	(6,100,000)	13,235,473	34.38%	1.58%	-	1	0.34
Logic	151720001	4.485%	Demand	7,263,459	7,345,150	7,263,459	81,691	-	7,345,150	19.08%	0.85%	-	1	0.19
Texpool	000020101	4.346%	Demand	6,468,143	6,538,924	6,468,143	70,781	-	6,538,924	16.98%	0.74%	-	1	0.17
Texas Term Pool	1216-00	4.353%	Demand	5,796,490	5,860,037	5,796,490	63,547	-	5,860,037	15.22%	0.66%	-	1	0.15
MNB Repurchase Account	3128X1P24	0.100%	Open	2,367,122	805,675	2,367,122	-	(1,561,447)	805,675	2.09%	0.00%	-	1	0.02
Vanguard Mutual Fund	09914660032	4.256%	Demand	778,433	786,774	778,433	8,342	-	786,774	2.04%	0.09%	-	1	0.02
TOTAL OPERATING				40,729,755	34,719,217	40,729,755	1,650,910	(7,661,447)	34,719,217	90.18%	3.93%	-	1	0.30
RESTRICTED														
Lone Star Invest. - 2022 Bond Proceeds	84502	4.336%	Demand	1,754,239	1,652,906	1,754,239	18,695	(120,028)	1,652,906	4.29%	0.19%	-	1	0.04
Lone Star Invest. - 2022 Bond Reserve	84502	4.338%	Demand	2,106,808	2,129,821	2,106,808	23,013	-	2,129,821	5.53%	0.24%	-	1	0.06
TOTAL RESTRICTED				3,861,047	3,782,728	3,861,047	41,708	(120,028)	3,782,728	9.82%	0.43%	-	1	0.10
GRAND TOTAL				44,590,802	38,501,945	44,590,802	1,692,618	(7,781,475)	38,501,945	100%	4.36%	-	1	1.00

(6,088,857)

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W. Myles Shelton, Ed.D.
Investment Officer


Jan Patterson, Ed.D.
Investment Officer


Jeff Engbrock
Investment Officer

Board Investment Report FY 2025
Interest Earned - Third Quarter of FY 2025
For March 1, 2025 through May 31, 2025

<u>Investments</u>	<u>May</u>	<u>3rd Quarter</u>	<u>Fiscal YTD</u>
Operating			
MNB Money Market Account	101	447	1,444
Lonestar Corp	550	1,632	5,073
Lonestar Gov	51,612	173,480	415,253
LOGIC	27,484	81,691	252,187
Texpool	23,836	70,781	219,143
Texas Term	21,378	63,547	196,443
Vanguard	2,817	8,342	25,897
Total Investment Operating Interest	127,778	399,920	1,115,441
Restricted			
Lonestar - 2022 Bond Reserve	6,018	18,695	63,046
Lonestar - 2022 Bond Proceeds	7,754	23,013	71,401
Total Investment Restricted Interest	13,772	41,708	134,446
Demand Deposit			
Moody National Bank	1	5	29
Total Demand Deposit Interest	1	5	29
GRAND TOTAL INTEREST EARNED	141,550	441,634	1,249,916